The Government Published the Preliminary 2016 QPIP Rates



The government published the preliminary 2016 QPIP rates:

| RATE | 2016 | 2015 |
|---|-----------|----------|
| Maximum insurable earnings | \$71,500* | \$70,000 |
| Employee contribution rate | 0.548% | 0.559% |
| Employer contribution rate | 0.767% | 0.782% |
| Self-Employed rate | 0.973% | 0.993% |
| Minimum insurable income | \$2,000 | \$2,000 |
| Annual maximum employee contribution | \$391.82* | \$391.30 |
| Annual maximum employer contribution | \$548.41* | \$547.40 |
| Annual maximum self-employed contribution | \$695.70* | \$695.10 |

^{*} Preliminary