

CRA interest rates for the fourth quarter of 2015



Sept. 1: CRA interest rates for the fourth quarter of 2015 are unchanged except for the rate on pertinent loans or indebtedness for corporate taxpayers (bold/underlined):

- Overdue taxes, CPP contributions and EI premiums: 5%
- Overpayments (non-corporate taxpayers): 3%
- Overpayments (corporate taxpayers): 1%
- Rate on taxable benefits for employees and shareholders from interest-free and low-interest loans: 1%
- **Rate for corporate taxpayers' pertinent loans or indebtedness: 4.52%**

Interest rates on overdue and overpaid remittances:

- GST: 5%, 1% (corporate taxpayers), 3% (non-corporate)
- HST: 5%, 1%, 3%
- Air Traveler's Security Charge: 5%, 1%, 3%
- Excise Tax (Non GST): 5%, 1%, 3%
- Excise Duty (except Brewer Licensees): 5%, 1%, 3%
- Excise Duty (Brewer Licensees): 3%, N/A, N/A
- Softwood Lumber Products Export Charge: 5%, 1%, 3%.